

Subject Name:	Business
NCFE: Level 1/2 Technical Award In Business and Enterprise	
Curriculum Intent Statement	
<p>Business and Enterprise is an aspiring, rigorous and project based subject. The course is designed for students, to achieve an introduction to business and enterprise, whereby, it includes a vocational and a project-based element. In addition, the course empower students with skills, knowledge and understanding of the applied study of good business and enterprise practices and an understanding of working in the sector.</p> <p>In addition, the Business and Enterprise activity affects the daily lives of all people, as they work, spend, save, invest and travel. The course therefore, also prepare the students to engage in business activity with confidence and competence, thus understanding how Business and Enterprise function and the role it plays in society. Through the evaluation of the past and present NCFE Business and enterprise, the students will develop specific skill such communication, interpersonal skills, marketing, mathematical and problem solving skills. NCFE Business and Enterprise makes an essential contribution, to the understanding of the world of work and encourages students to think about how and why people start in business.</p>	
Autumn Term 1	
<p>Technological resources:</p> <ul style="list-style-type: none"> • Identify technological resources planning • Recognise the ways it can be applied to a business start up • Describe the reasons for business research • Explain the benefits for business research • Describe the ways it can be applied to a business start up <p>Human resources:</p> <ul style="list-style-type: none"> • Identify the methods of internal recruitment • Explain how methods of recruitment can be applied to a business • Describe the methods of external recruitment • Explain in detail how methods of recruitment can be applied to a business • Analyse how businesses identify a need for a new employee 	

Autumn Term 2

Business growth:

- List the methods internal growth - diversification and geographical expansion
- Identify the benefits of growth and how it can be applied to a business
- Identify the benefits of growth and how it can be applied to a business
- Explain the methods of internal growth - vertical and horizontal growth
- Describe the benefits of growth and how it can be applied to a business

Stages of recruitment:

- Identify how businesses identify how to advertise a position
- Explain how businesses carry out effective short listing of candidates Identify how businesses obtain references and offer positions
- Explain how businesses obtain references and offer positions
- Analyse how businesses obtain references and offer positions

Spring Term 1

Business and enterprise funding:

- Evaluate the suitability of funding types when applied to business, including: personal savings, credit card, loan from friends or family, grants
- Funding types when applied to business, including: crowdfunding, business angels, trade credit

Business and enterprise finance:

- Carry out basic calculations of sales revenue and gross and net profit
- Explain the impact of financial concepts including sales revenue and gross and net sales on a business
- Explain how costs affect business and enterprise, including: Start-up costs
- Analyse how costs affect business and enterprise, including: running and fixed costs

Spring Term 2

Financial documents:

- Identify the structure and content of a cash flow forecast
- Create a cash flow forecast with support
- Explain the structure and content of a cash flow forecast
- Create a cash flow forecast independently
- Identify the structure and content of an income statement (profit and loss).
- Create an income statement (profit and loss) chart with support

You **could** be able to:

- Explain the structure and content of an income statement (profit and loss)
- Create an income statement (profit and loss) independently

Ratio Analysis:

- Identify the purpose of ratio analysis
- Calculate basic ratio analysis and interpret the results for profitability
- Explain the purpose of ratio analysis
- Evaluate ratio analysis and interpret the results for profitability
- Explain the purpose of liquidity ratio analysis

- Evaluate ratio analysis and interpret the results for liquidity
- Identify the purpose of the ratio return on capital employed
- Calculate basic ratio analysis and interpret the results for return on capital employed

Summer Term 1

Cash flow management:

- Identify the purpose of the ratio return on capital employed
- Calculate basic ratio analysis and interpret the results for return on capital employed
- Explain the purpose of the ratio return capital employed ratio analysis
- Evaluate ratio analysis and interpret the results for return on capital employed

Purpose of Business planning:

- Identify how a business plan can inform personal development needs, operational planning, help to gain funding and finance and help to receive external business support.
- Describe how a business plan can inform personal development needs, operational planning
- Explain how a business plan can inform personal development needs, operational planning

Summer Term 2

Benefits of Business planning:

- Identify the benefits of business planning including,
- Supporting bidding processes, managing change, financial strategy and identifying problems.
- Describe the benefits of business planning including supporting bidding processes, managing change, financial strategy and identifying problems
- Explain the benefits of business planning including supporting bidding processes, managing change, financial strategy and identifying problems
- Identify the sections of a business plan and how they apply to business
- Describe the sections of a business plan and how they apply to business
- Explain the sections of a business plan and how they apply to business