

# Finance



## **Subject Overview**

If you are interested in understanding how to manage money effectively and the range of financial services on offer globally, which to use and which to avoid, then Financial Studies offers the chance to get a clearer picture. The Financial Studies qualification is designed to provide you with a challenging qualification covering the core disciplines of financial capability, including financial management in the short, medium and long term. You will also look at the management of finance globally when you study the sustainability of the Financial Services System, so a keen eye for news stories and interest in current affairs is vital.

## **Subject Information – Assessment**

Students have to pass each of the 4 compulsory units. Each unit as two papers – one multiple choice paper and one pre-release case study paper.

There are 4 Mandatory Modules:

- Financial Capability for the Immediate & Short Term
- Financial Capability for the Medium & Long Term
- Sustainability of an Individuals Finances
- Sustainability of the Financial System

## **Year 12 (Certificate)**

You will learn why money matters, the nature of financial risk and reward and how to make personal financial judgements. Year 12 is all about you as an individual; how to manage and organise your finances and how to best prepare for the future.

## **Year 13 (Diploma)**

You will use your developing analysis and evaluation skills to investigate how financial organisations meet individuals' and organisations' needs and wants, what it is like to work in a large financial institution and how to be an active and empowered financial consumer in today's society.

## **What opportunities this course could lead to:**

Studying Financial Studies will help students appreciate the need for financial planning, as well as developing evaluation skills, and verbal and written communication skills. This course suits careers in Financial Services, Insurance and Banking as well as supporting careers with a need to become comfortable with financial management. This course is particularly suitable for those students who want to pursue a career in accountancy, the finance or business sectors.

For those wishing to seek employment after A-Levels, this course provides an excellent base from which to enter the banking and insurance industries in particular but any business would welcome students with a good understanding of personal finance.

We promote work experience with companies such as Ernst Young and PwC – and several students have been successful in securing a placement in the past.

The qualifications are well-respected by industry and many professionals, already employed, study LIBF qualifications as part of their continued professional development.

## **Course requirements:**

Students must have 5 or more GCSE passes, including English and Mathematics, grade 4 or C to study.